

Value For Money at Central School of Ballet

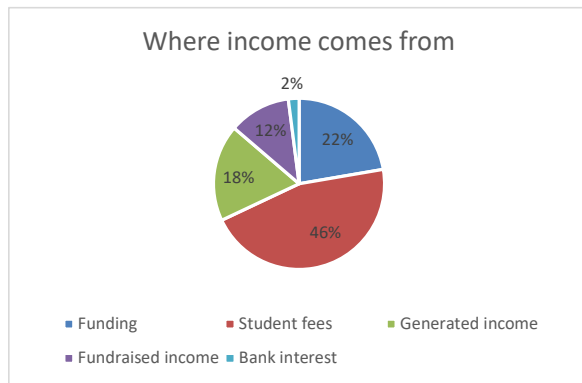
January 2025

Central School of Ballet is committed to value for money for all students from all backgrounds, and to ensure value for money for taxpayers. Value for money is one of the four priorities in the regulatory framework for higher education and a statutory duty under the Higher Education and Research Act (2017). It is defined as meeting the need for efficiency, economy, effectiveness and prudence in the administration of public resources, to secure value for public money in relation to the public grant funding received.

Income is total income, including generated income from evening classes, short courses, children's classes and merchandise

ye 31 Jul 2024	Where income comes from	
Funding	22%	801,751
Student fees	46%	1,643,246
Generated income	18%	656,673
Fundraised income	12%	420,455
Bank interest	2%	73,060
		3,595,185

Year ending 31 July 2024



Expenditure reflects higher education course spending only, removing the costs of generated income and also excluding depreciation, amortisation and loan repayments

ye 31 Jul 2024	How each £ is spent	
Staffing, teaching and music	58%	1,705,006
Building and facilities	28%	837,793
Academic costs including access	11%	325,812
Comms, fundraising, governance	3%	86,148
Total	100%	2,954,759
Per student		23,394

Year ending 31 July 2024

